

<b>FINANCIAL YEAR END</b>	31 July
<b>ENTRY FEE</b>	Nil
<b>EXIT FEE</b>	5% of withdrawal amount for Units held for 1 year or less; Zero fee for Units held for more than 1 year.
<b>ON-GOING CHARGES</b>	Without performance fee: 2.90% With performance fee: 2.90%
<b>BUY/SELL SPREAD</b>	Nil

**PERFORMANCE FEE**

10% of the outperformance of the NAV per Unit during a performance period over the High Water Mark.

**MANAGEMENT FEE** 1.5% (150 basis points)\*

**TRUSTEE FEE** Up to 0.15% (15 basis points)\*, subject to a minimum monthly fee of USD5,000

**CUSTODIAN FEE** Up to 0.0275% (2.75 basis points)

**DEALING FREQUENCY** Weekly (last Hong Kong Business Day of every week)

**SUBSCRIPTION** Anytime, based on weekly NAV

**WITHDRAWAL PERIOD** Weekly withdrawal

**MARKETS** Mainland China and/or Hong Kong

**REPORTING**

As an investor of the fund, you will receive regular reports including :

- NAV notification by email
- Monthly Fund Manager's Commentary by email
- Semi-annual Report
- Annual Report
- Yearly Fund Gathering
- Investor Portal

*\* The fees and charges may also be increased up to the maximum level as specified in the Explanatory Memorandum by giving at least one month's prior notice to investors. Please refer to the Explanatory Memorandum for further details.*

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# i Capital China Fund



NAV as at 30 Apr 2026 - USD 1.2892

- + Exposure to securities issued by companies listed in Hong Kong, Shanghai and/or Shenzhen
- + Low initial investment
- + No Entry and Exit Fees
- + No Short Selling
- + No Derivatives
- + No Borrowings
- + Weekly NAV

Managed by  
**Capital Dynamics Asset Management (HK) Private Limited**

**FUND STRUCTURE**

A Sub-Fund constituted in the form of a unit trust under i Capital Master Fund, an umbrella unit trust established under the laws of Hong Kong.

**INVESTMENT OBJECTIVE**

To achieve long-term capital appreciation by primarily investing in equity securities issued by companies listed in Hong Kong, Shanghai and/or Shenzhen.

**CURRENCY**

USD

**INCEPTION**

2 January 2018

**MINIMUM INVESTMENT**

USD 1000

**ADDITIONAL INVESTMENT**

USD 1000

**MINIMUM WITHDRAWAL**

USD 1000

deepseek



### Cumulative Return (As of 30 Apr 2026)

US\$	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception <sup>(1)</sup>
ICCF	12.83%	15.30%	7.87%	11.06%	33.32%	41.64%	17.88%	28.92%
SHCOMP <sup>(2)</sup>	7.20%	6.37%	1.67%	8.39%	33.19%	25.26%	13.14%	16.76%
SZCOMP <sup>(3)</sup>	13.27%	8.95%	5.32%	15.32%	54.67%	36.68%	14.53%	37.53%
HSI <sup>(4)</sup>	-0.90%	3.29%	-6.17%	-1.29%	16.12%	29.84%	-11.03%	-15.72%
MSCI Zhong Hua	-4.72%	2.37%	-8.87%	-7.12%	13.80%	20.88%	-26.65%	-13.71%

Notes: (1) Since 2 Jan 2018 (2) SHCOMP means Shanghai Composite Index (3) SZCOMP means Shenzhen Composite Index (4) HSI means Hang Seng Index

### Annual Return (As of 30 Apr 2026)

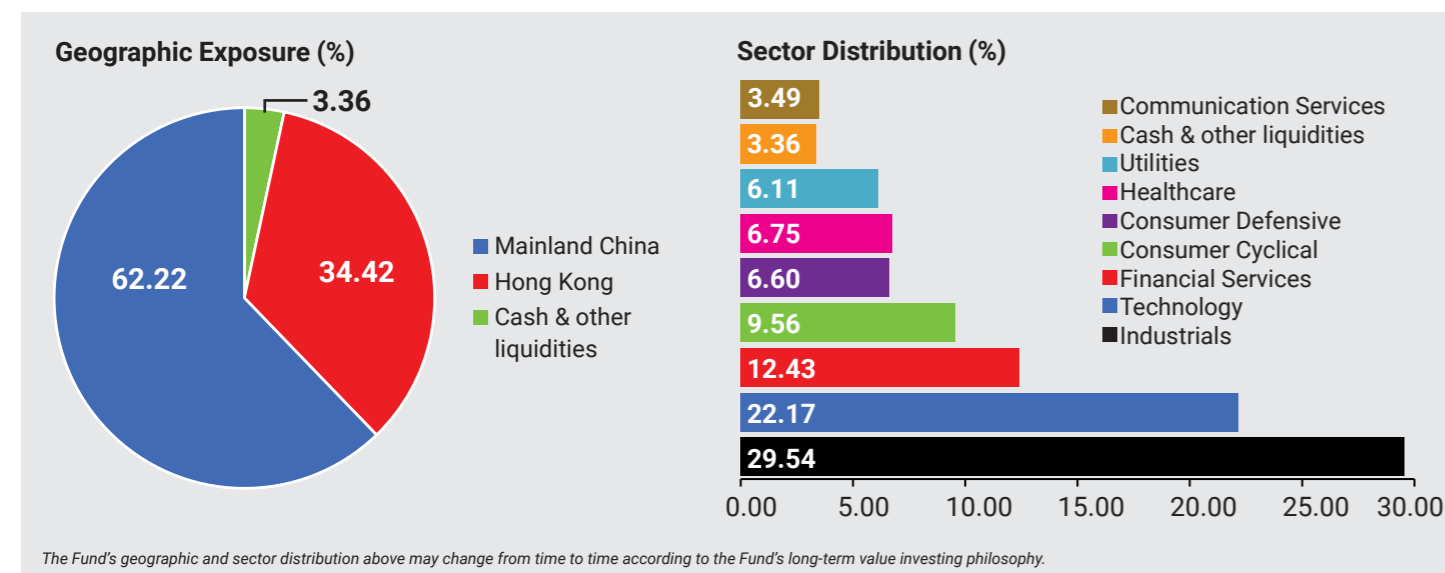
US\$	ICCF
2018	-20.85%
2019	16.56%
2020	19.20%
2021	10.98%
2022	-25.67%
2023	-9.91%
2024	15.85%
2025	20.69%
2026**	12.83%

\*\*1 Jan to 30 Jan 2026

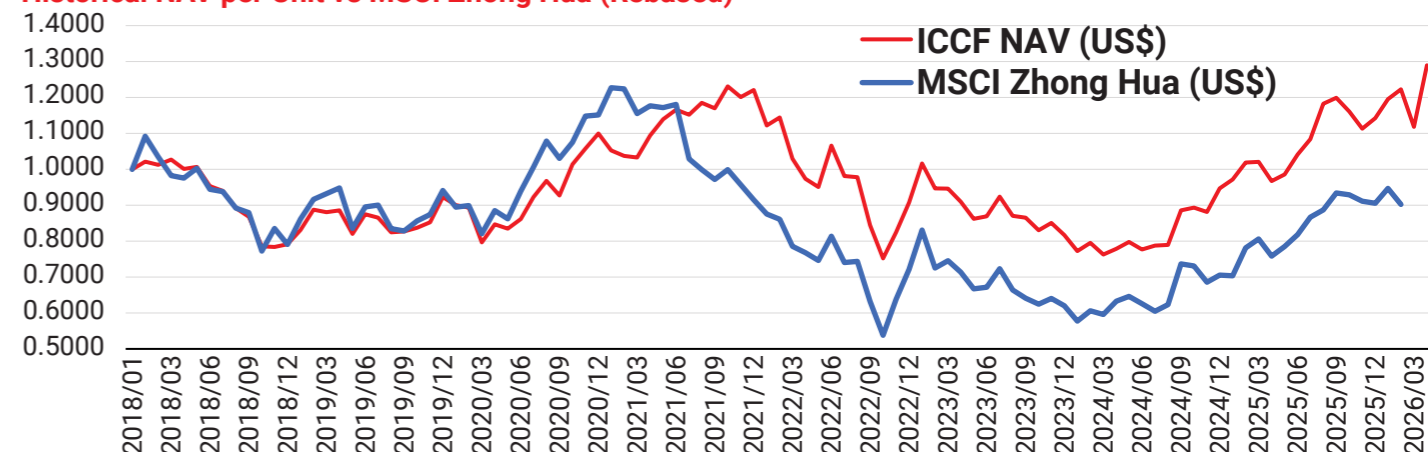
### Top 5 Holdings (%) (As of 30 Apr 2026)

Stock Name	Weightage
Han'S Laser Technology Industry Group Co Ltd-A	21.90%
Espressif Systems Shanghai Co Ltd	12.66%
Alibaba Group Hldg Ltd - H	9.56%
Ping An Insurance Group Co Of China Ltd-H	8.26%
Guangdong Provincial Expressway Development Co Ltd - B	7.64%
<b>Total</b>	<b>60.02%</b>

### Portfolio Composition (as of 30 Apr 2026)



### Historical NAV per Unit vs MSCI Zhong Hua (Rebased)



### FUND MANAGER

Capital Dynamics Asset Management (HK) Private Limited holds a Type 9 (Asset Management) licence issued by Securities and Futures Commission Hong Kong (SFC). Its principal activity is to provide asset management service to corporations, institutions and individual investors.

Besides providing discretionary investment management service for professional investors, we manage the *i* Capital China Fund, retail unit trust fund authorised by the SFC, and the *i* Capital Global Fund, an open-end fund.

The philosophy of the Capital Dynamics group is based on the 3 "i"s, that is, Independence, Intelligence and Integrity. The group has fund management and investment advisory operations in Sydney, Hong Kong, Kuala Lumpur and a research office in Shanghai. CDHK practises and recognises the importance of Independence, Intelligence and Integrity in the provision of its services.

### WHERE WE INVEST

The Fund aims to invest primarily in securities listed in the following stock markets:



### HOW TO INVEST



Read the Fund Documents carefully:

- Explanatory Memorandum
- Product Key Factsheet



You can access these document by scanning this QR code.



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**In-Person or Mail-In**  
(Original copies are required)



Transfer your subscription money

### CONTACT US

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