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|---------------------------|--|
| FINANCIAL YEAR END | 31 July |
| ENTRY FEE | Nil |
| EXIT FEE | 5% of withdrawal amount for Units held for 1 year or less; Zero fee for Units held for more than 1 year. |
| ON-GOING CHARGES | Without performance fee: 2.90% With performance fee: 2.90% |
| BUY/SELL SPREAD | Nil |

PERFORMANCE FEE

10% of the outperformance of the NAV per Unit during a performance period over the High Water Mark.

MANAGEMENT FEE 1.5% (150 basis points)*

TRUSTEE FEE Up to 0.15% (15 basis points)*, subject to a minimum monthly fee of USD5,000

CUSTODIAN FEE Up to 0.0275% (2.75 basis points)

DEALING FREQUENCY Weekly (last Hong Kong Business Day of every week)

SUBSCRIPTION Anytime, based on weekly NAV

WITHDRAWAL PERIOD Weekly withdrawal

MARKETS Mainland China and/or Hong Kong

REPORTING

As an investor of the fund, you will receive regular reports including :

- NAV notification by email
- Monthly Fund Manager's Commentary by email
- Semi-annual Report
- Annual Report
- Yearly Fund Gathering
- Investor Portal

* The fees and charges may also be increased up to the maximum level as specified in the Explanatory Memorandum by giving at least one month's prior notice to investors. Please refer to the Explanatory Memorandum for further details.

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i Capital China Fund



NAV as at 27 Feb 2026 - USD 1.2227

- + Exposure to securities issued by companies listed in Hong Kong, Shanghai and/or Shenzhen
- + Low initial investment
- + No Entry and Exit Fees
- + No Short Selling
- + No Derivatives
- + No Borrowings
- + Weekly NAV

Managed by
Capital Dynamics Asset Management (HK) Private Limited

FUND STRUCTURE

A Sub-Fund constituted in the form of a unit trust under i Capital Master Fund, an umbrella unit trust established under the laws of Hong Kong.

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by primarily investing in equity securities issued by companies listed in Hong Kong, Shanghai and/or Shenzhen.

CURRENCY

USD

INCEPTION

2 January 2018

MINIMUM INVESTMENT

USD 1000

ADDITIONAL INVESTMENT

USD 1000

MINIMUM WITHDRAWAL

USD 1000

deepseek



Cumulative Return (As of 27 Feb 2026)

| US\$ | YTD | 1M | 3M | 6M | 1Y | 3Y | 5Y | Since Inception ⁽¹⁾ |
|-----------------------|--------|--------|--------|--------|--------|--------|---------|--------------------------------|
| ICCF | 7.01% | 2.31% | 9.84% | 3.41% | 20.04% | 29.14% | 17.91% | 22.27% |
| SHCOMP ⁽²⁾ | 8.04% | 2.46% | 10.44% | 12.19% | 33.12% | 29.21% | 11.97% | 17.68% |
| SZCOMP ⁽³⁾ | 12.26% | 4.37% | 16.19% | 17.59% | 44.91% | 30.92% | 13.72% | 36.29% |
| HSI ⁽⁴⁾ | 2.53% | -2.92% | 2.49% | 5.82% | 15.42% | 33.54% | -8.88% | -12.80% |
| MSCI Zhong Hua | -0.36% | -4.70% | -0.96% | 1.71% | 15.52% | 24.42% | -26.27% | -9.76% |

Notes: (1) Since 2 Jan 2018 (2) SHCOMP means Shanghai Composite Index (3) SZCOMP means Shenzhen Composite Index (4) HSI means Hang Seng Index

Annual Return (As of 27 Feb 2026)

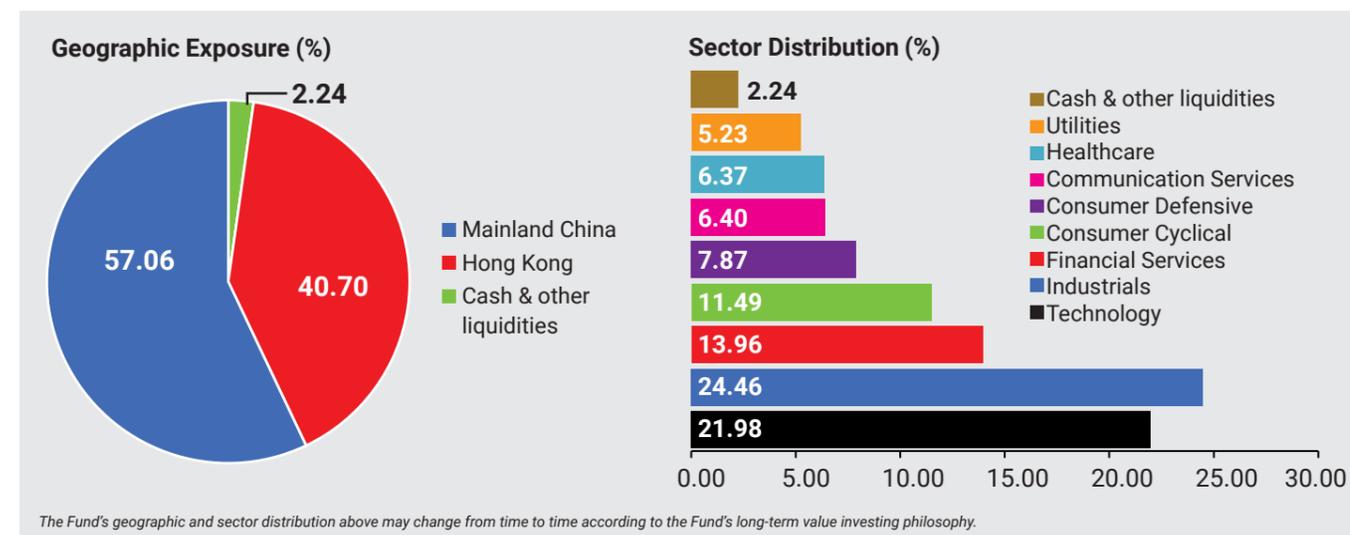
| US\$ | ICCF |
|--------|---------|
| 2018 | -20.85% |
| 2019 | 16.56% |
| 2020 | 19.20% |
| 2021 | 10.98% |
| 2022 | -25.67% |
| 2023 | -9.91% |
| 2024 | 15.85% |
| 2025 | 20.69% |
| 2026** | 7.01% |

**1 Jan to 30 Jan 2026

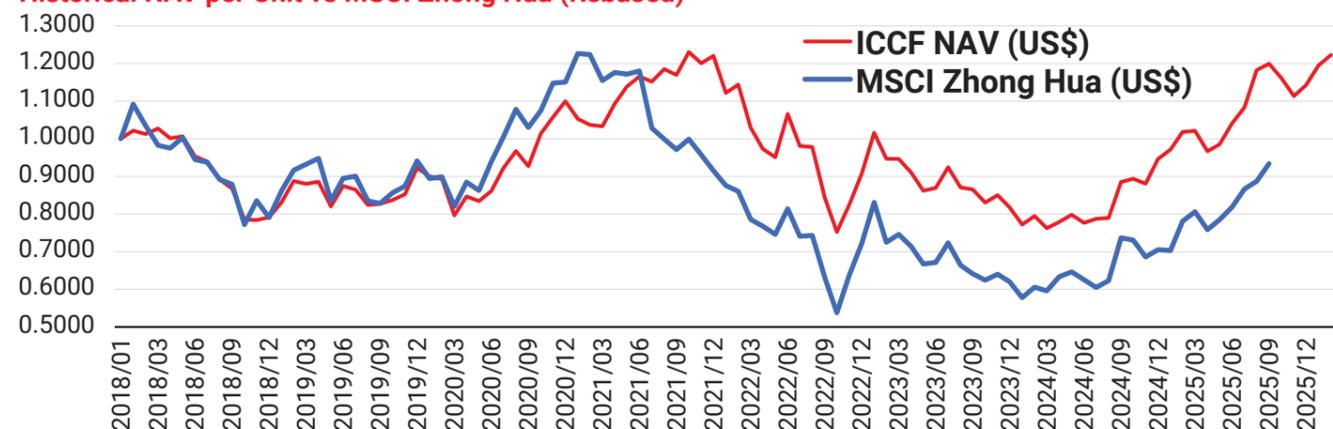
Top 5 Holdings (%) (As of 27 Feb 2026)

| Stock Name | Weightage |
|--|---------------|
| Han'S Laser Technology Industry Group Co Ltd-A | 16.57% |
| Espressif Systems Shanghai Co Ltd | 13.10% |
| Alibaba Group Hldg Ltd - H | 11.49% |
| Ping An Insurance Group Co Of China Ltd-H | 9.45% |
| Guangdong Provincial Expressway Development Co Ltd - B | 7.89% |
| Total | 58.50% |

Portfolio Composition (as of 27 Feb 2026)



Historical NAV per Unit vs MSCI Zhong Hua (Rebased)



FUND MANAGER

Capital Dynamics Asset Management (HK) Private Limited holds a Type 9 (Asset Management) licence issued by Securities and Futures Commission Hong Kong (SFC). Its principal activity is to provide asset management service to corporations, institutions and individual investors.

Besides providing discretionary investment management service for professional investors, we manage the *i* Capital China Fund, retail unit trust fund authorised by the SFC, and the *i* Capital Global Fund, an open-end fund.

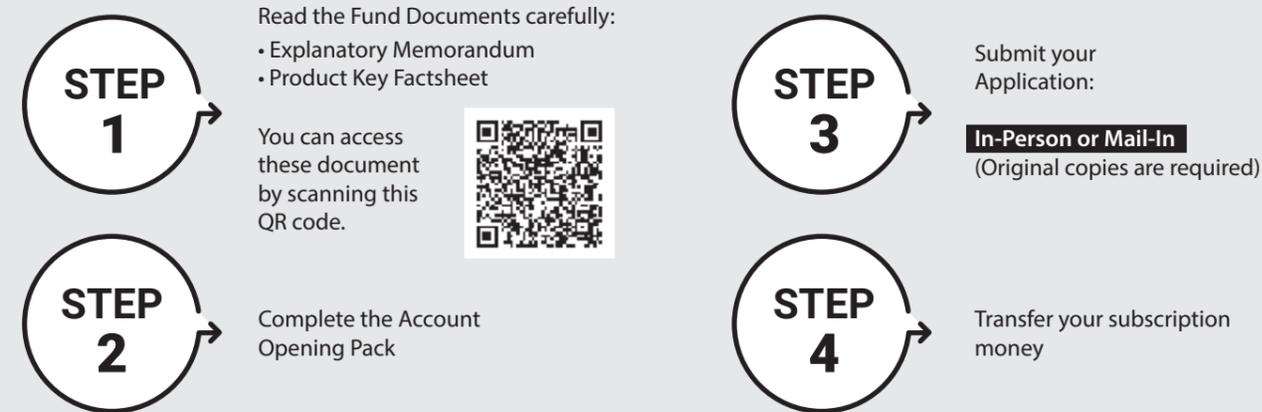
The philosophy of the Capital Dynamics group is based on the 3 "i"s, that is, Independence, Intelligence and Integrity. The group has fund management and investment advisory operations in Sydney, Hong Kong, Kuala Lumpur and a research office in Shanghai. CDHK practises and recognises the importance of Independence, Intelligence and Integrity in the provision of its services.

WHERE WE INVEST

The Fund aims to invest primarily in securities listed in the following stock markets:



HOW TO INVEST



CONTACT US

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